

**by the Redevelopment Agency of Sandy City**

The Redevelopment Agency of Sandy City (the “Agency”) has sold the following real property (the “Property”): The parking structure, and underlying land and surrounding vacant land, located at the common address of 10012 South Centennial Parkway and known as the remainder portions of Lots 2, 3, 4, 5 and 6 of the Sandy City Centre Final Plat First Amendment and Extended. The Property was sold to Truong Sandy Properties, LLC (Lots 2, 5 and 6) and SPC Sandy, LLC (Lots 3 and 4) for the combined total amount of \$2,336,000.00, pursuant to the terms of an Option Agreement dated June 3, 2014 between the Agency and SPC Sandy, LLC (which was partially assigned to Truong Sandy Properties, LLC). The Agency was paid a portion of the purchase price at closing (which closing occurred on or about November 30, 2015), and will be paid the balance of the purchase price over time, according to loan documents executed in favor of the Agency and secured by the Property. The Agency will have a lien on the applicable portions of the Property until the full purchase price has been paid, according to the loan documents. The new owners have committed to construct improvements on the Property according to plans previously approved by the Sandy City Council. The Agency has a right of first refusal on the Property, as well as a conditional right to repurchase the Property if, generally speaking, the Property is not timely or properly developed. This notice is a summary of the material provisions of the disposition of the Property by the Agency. Nothing in this notice creates any right in any parties, and nothing in this notice alters or amends any of the various documents executed in connection with the disposition of the Property.

The Redevelopment Agency of Sandy City (the “Agency”) has also conveyed to the Canyons School District (the “District”) the vacant real property (the “Property”) located at the common address of 109 E Benson Way in Sandy City and known more particularly as Lot 314, Mt. Jordan Meadows No. 3. The Property was, at the time of conveyance, a single residential lot; however, the Agency and District intend to subdivide the Property into two residential lots. Upon recording of the subdivision plat, the District will pay to the Agency funds equal to the fair market value of one of the two lots. The second lot will be donated from the Agency to the District. This notice is a summary of the material provisions of the disposition of the Property by the Agency. Nothing in this notice creates any right in any parties, and nothing in this notice alters or amends any of the various documents executed in connection with the disposition of the Property.

**Posted**                      **December 9, 2015**                      **Sandy City Hall**  
**Sandy Parks & Recreation**  
**Salt Lake County Library - Sandy**  
**Sandy City Website (<http://www.sandy.utah.gov>)**  
**Utah Public Notice Website (<http://pmn.utah.gov>)**

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